

CARSPHAIRN VILLAGE SHOP LTD

AGM

Tuesday 8th June 2021, 7pm, via Zoom

Present : Ian Saunders (IS), Rory Clark Kennedy (RCK), Gail Challis (GC), Lindsay Duncan (LD), Ruth Williams (RW), Mary Saunders (MS), Paul Smith (PS), Katch Holmes (KH).

- 1 Welcome and Apologies for Absence
Apologies - Ben Ade, Anna Clark Kennedy, Hugh Clark Kennedy, Amy Clark Kennedy

RCK welcomed everyone to the meeting. Last year's AGM was carried out via written report which was published on the community website due to lockdown restrictions.

- 2 Adoption of previous AGM minutes -
5/6/19 – Propose - IS, Second - RCK
Chair and Treasurer's Report 2020 – Propose – LD, Second – IS.

- 3 Matters arising from the minutes - none

- 4 Chair's Report - RCK
Dear members of CVSL and Carsphairn Community. Myself and my fellow directors hope that you and your families have all been keeping safe and well over the past 12 months. Whilst the uptake in video conferencing has enabled the AGM to be held, it seems prudent to also make a written report available.

I would like to thank the committee and Lindsay, Paul and Courtney for all the work they have put in to trying to continue running our village shop. It has been a strange and turbulent year for every member of society and its been pleasing to see our village shop open for business (even during the lockdowns) and providing essential items for those willing to ask.

Latterly the doors have been opened and more normal service resumes!

After the lockdown ended in July last year, the committee recognised very quickly that business was not going to return that fast to small village shops. The decision was taken to extend the rent holiday for the shop and house. The sound financial position made this possible.

In the autumn Karen Hall announced her resignation from the committee, due to her move away from the area. We thank her for her input over several years. Luckily Ben Ade and Katriona Holmes agreed to join the committee and boosted our numbers.

Another lockdown from Christmas until the time of writing is still causing disruption to businesses. We hope that this will settle down over the coming months as the population is vaccinated.

Over the year there has been no maintenance of note carried out, only some essential repairs.

5 Treasurer's Report – RCK

There is a copy of the years accounts attached to this report. By way of explanation:

The opening bank balance on 1st May 2020 was £10,636.21.

Income for the year is primarily rent for the house and shop. 4 months rent is reflected in the figures as rent for several months was waived. Bank interest for the year totals £2.57.

Membership monies of £15 make up the final income. This gives a total income of £1,777.57.

The Insurance renewal with the NFU Mutual is similar in cost to last year at £1,452.90. Bank charges total £5.60. The fire equipment service cost £34.80 and some property repairs total £223.50. This gives a total expenditure of £1,716.80.

The closing bank balance at 30th April 2021 was £10,696.98.

Sandy Moffat is no longer acting as the Company Secretary and we thank him for his input over several years. Unfortunately some of the tax returns and filings with companies house were not done on time. It is necessary to note that some penalties have been incurred with HMRC and Companies House as a result. There will also be tax to pay for the last couple of years which will all be reflected in next years figures. It is expected that this will total approximately £1,300, however the final figures are not yet known. There will also be an accountancy bill due from Bell Ogilvy in Castle Douglas for helping to rectify the paperwork. Going forwards we aim to retain the services of Bell Ogilvy to assist with the company obligations for filing accounts etc.

MS queried the cost of the financial services from Bell Ogilvy. RCK explained that Bell Ogilvy will have to carry out more work to normalise our accounts this year, than in future years. Bell Ogilvy will be able to give a yearly rate once the current work is complete.

RW asked whether we could ask CREFL for help with the fees. RCK said he hoped that given our bank balance and in a normal year of rent payments, CVSL should be able to fund ourselves, with the exception of large repairs / developments. RCK said that going forwards we would budget for a yearly tax bill and accountancy bill, along with other yearly bills like insurance.

6 Directors (new applications) – none received

7 AOCB -

IS queried whether the AGM should be open to non-members, as CVSL had received a request for access from a non-member. The meeting agreed that as membership was open to anyone in the Carsphairn community, access to the AGM should be for members only. The AGM minutes will be published on the community website as usual.

LD thanked everyone for their support during the lockdown. LD kept the shop 'open' for

requests throughout the lockdown, delivering to properties when requested.

RW thanked LD for all her work.

MS thanked LD for deliveries as a highlight of the week during the worst of the lockdown.

RCK thanked LD for her work and the committee for their support.

8 Meeting closed at 19.48pm.

CARSPHAIRN VILLAGE SHOP LTD. END OF YEAR ACCOUNTS 2021

INCOME	2020	2021	EXPENDITURE	2020	2021
Rent - Shop	2,420.00	880.00	Fire equipment & service	0.00	34.80
Rent - House	2,420.00	880.00	Corporation Tax	0.00	0.00
Membership	21.00	15.00	NFU insurance	1,378.09	1,452.90
Bank Interest	18.65	2.57	Printing	0.00	0.00
CREFL funding	0.00	0.00	Stamps & envelopes	0.00	0.00
Foundation Scotland Grant	0.00	0.00	Bank charges	55.70	5.60
Insurance Monies	0.00	0.00	Sundries	72.00	0.00
CCC – Defibrillator fitting recharge	0.00	0.00	Shop Lease	0.00	0.00
			Fixtures and fittings	0.00	0.00
			Electricity	0.00	0.00
			Property repairs/ Improvements	274.75	223.50
			Insurance Payments	0.00	0.00
			Deposit	0.00	0.00
TOTAL	£4,858.65	£1,777.57		£1,780.54	£1,716.80
Money in Bank 30th April	£10,636.21	£10,696.98			

NOTES

a) NONE