

Carsphairn Village Shop Ltd
AGM INFORMATION 2020

CHAIRMANS REPORT – Rory Clark Kennedy

Dear members of CVSL and Carsphairn Community. It seems strange to resort to a written report and to cancel the AGM for this year. However the Covid 19 situation is most unprecedented and left the committee with no option but to cancel the public meeting. Myself and my fellow directors hope that you and your families have all been keeping safe and well and that we will soon be able to resume more normal activities.

From the AGM last year till the middle of March this year, the shop was continuing to function in the usual fashion. The Committee have had a reasonably quiet year, with only a few property repairs and no major expenditure required.

The Committee welcomed Ian Saunders onto the board after the last AGM and he also dutifully accepted the role of Property Inspector, succeeding David McMillan. I am extremely grateful to him for taking on this role as it means Paul and Lindsay have someone close by to report any property matters to.

In March the whole world seemed to change, especially with the closure of businesses and shops. As a committee we felt that we had to try and help Lindsay and Paul through the Covid 19 crisis. To this end we have given them a rent holiday from April to July (inclusive). The CVSL Committee feel that this has been rewarded by Lindsay and Paul continuing to offer food and delivery services where possible. For their efforts we are extremely grateful.

Whilst it is impossible to know how long the current restrictions will last for, I would like to reassure the community that we are trying to continue any necessary business to keep CVSL running. The current directors have also all agreed to continue in their roles for another year, which is great news.

TREASURERS REPORT

There is a copy of the years accounts attached to this report. By way of explanation:

The opening bank balance on 1st May 2019 was £7,558.10.

Income for the year is primarily rent for the house and shop. 11 months rent is reflected in the figures as rent for April was waived. Bank interest for the year totals £18.65. This gives a total income of £4,858.65. There is £21 missing from the membership monies heading as this is still being held as cash due to the difficulty in getting to a bank to pay this in, it will be rectified as soon as possible.

The Insurance renewal with the NFU Mutual is similar in cost to last year at £1,378.09. Bank charges total £55.70. Some sundry costs relate to Land Registry searches and total £72. The property repairs relate to 3 visits by tradesmen. Steve Cowley repaired an electrical fault in the byre costing £66 and Gordon MacAdam was called in to do some bathroom repairs, £97.75. the boiler service costed £111 and was carried out by Flame-On-Heating.

Total expenditure was £1,780.54 and is significantly lower than previous years.

The closing bank balance at 30th April 2020 was £10,636.21.

This sum of money in the bank means that the committee should be self sufficient for routine repairs and maintenance for the immediate future and are able to respond quickly to any repairs needed.

CARSPHAIRN VILLAGE SHOP LTD. END OF YEAR ACCOUNTS 2020

INCOME	2019	2020	EXPENDITURE	2019	2020
Rent - Shop	2,640.00	2,420.00	Fire equipment & service	124.83	0.00
Rent - House	2,640.00	2,420.00	Corporation Tax	0.00	0.00
Membership	43.00	0.00	NFU insurance	1,315.59	1,378.09
Bank Interest	9.54	18.65	Printing	0.00	0.00
CREFL funding	0.00	0.00	Stamps & envelopes	0.00	0.00
Foundation Scotland Grant	0.00	0.00	Bank charges	60.00	55.70
Insurance Monies	0.00	0.00	Sundries	0.00	72.00
CCC – Defibrillator fitting recharge	0.00	0.00	Shop Lease	0.00	0.00
			Fixtures and fittings	0.00	0.00
			Electricity	0.00	0.00
			Property repairs/ Improvements	2,441.98	274.75
			Insurance Payments	0.00	0.00
			Deposit	0.00	0.00
TOTAL	£5,332.54	£4,858.65		£3,942.40	£1,780.54
Money in Bank 30th April	£7,558.10	£10,636.21			

NOTES

a) Membership Monies for 2019/20 has not yet been paid into the bank - £21 is to be banked at the earliest opportunity