

Carsphairn Renewable Energy Fund Limited

Meeting of Directors Lagwyne Hall, Thursday 12th February 2015

Present: Billy McCreath, Davie McMillan, Sylvia Sinclair, David Gibbon, Rory Clark Kennedy, Rachel Seed, Liz Holmes and Steve Cowley

Apologies: Martin Holden

1. Welcome

The Chairman welcomed everyone to the meeting.

Apologies were provided for Martin Holden, who also tendered his resignation as he is no longer in a position to attend the meetings. Martin's contribution to CREFL is going to be greatly missed and the Director's were extremely thankful for all that he has done since he joined.

It was noted that Anne Rutherford, who is still a named Director, would re-start her attendance at the CREFL meetings.

2. Minutes of last meeting: November 2016

The minutes from the last meeting were reviewed and adopted.

Proposed: David McMillan

Seconded: Sylvia Sinclair

3. Matters arising

- a) Addition of signatories – the relevant paperwork to be submitted to the bank by 17th March @RS
- b) Windy Standard 2 community benefit fund agreement – @RS to send relevant email correspondence to SS for her to take this item forward.
- c) Scottish Government Monitoring Forms – @SS to liaise with Anne Rutherford to determine what is required
- d) Letters to outgoing Director's to be issued - @RS
- e) Education grant review - @RS to forward on information supplied by RCK
- f) Hall booking / dates to website for CREFL meetings - @DG to liaise with relevant parties

4. Financial Report

Bank balance: £91,350.01

Notes:

- The balance includes a refund from the Carsphairn Community Council (as detailed in the Correspondence section below)
- An amount of £5000 was ring-fenced in 2015 for the Carsphairn Community Trust in relation to their future's plan and this item had not been included in the accounts.

5. Correspondence

A letter from the Carsphairn Community Council was received accompanied by a cheque for £1207.40. This cheque was for a repayment of unused grant monies in relation to secretary expenses.

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7. Review of education grants

Further discussion was held around this area following on from it being discussed at the previous meeting. It was agreed that funding should be made available to people attending vocational training courses in addition to those on further education courses which is what is currently available.

As there are potentially other sources of funding available to support vocational training, especially in rural areas, it was agreed by the Director's to make available a grant of £100 for attendance on such courses. This grant would be awarded on the basis of booking information being provided by the applicant.

The CREFL criteria for applications will be updated to reflect this decision @RS

8. AOB

Logo – a new logo was selected to represent CREFL:



9. Date of next meeting

11th May at 7pm

Signed:(Chair) Date: