

Carsphairn Renewable Energy Fund Ltd
Meeting of Directors
Lagwyne Hall, Wednesday 14th May 2014

Present: Davie McMillan, Martin Holden, Steve Cowley, Andrew Metcalf, Sylvia Sinclair, David Gibbon, Billy McCreath, Anne Rutherford and Linda Campbell

Apologies: Nick Parry

1. Welcome

The Chair welcomed all to the meeting.

2. Minutes of the meeting of 12th February 2014

The minutes were approved.

Proposed: Sylvia Sinclair

Seconded: David Gibbon

3. Financial Report

Balance in the bank: £136250.17

Committed: £ 60700.00

Available: £ 75550.17

4. Matters arising

The Directors discussed various emails from Sandy Moffat about the appointment of the new Directors and Companies House. The new Directors were given forms to complete and the address for the Registered Office is to be changed to Linda Campbell. Sandy Moffat is to be sent a copy of the minutes for each meeting.

Billy McCreath will arrange for the minutes etc. to be displayed in the hall.

5. Meeting with Foundation Scotland

Burcote Wind, developers of the proposed Longburn Wind Farm have expressed a preference for using Foundation Scotland to hold and administer the community benefit fund. Other developers may follow suit. At the joint meeting between CREFL, CCT and CCC, Cara Gillespie of Foundation Scotland gave assurances that their wish would be to work with existing structures and CREFL in the future to decide how funds were distributed.

It was agreed that a further meeting would be arranged with Foundation Scotland when the results of the Community Survey were available.

It was also agreed that there would be a joint meeting in the future between CREFL, CC, CCT and McNabb Laurie.

6. Applications

Funding request

Carsphairn Community Council Maintenance of Community Garden £2050

Declaration of interest: Sylvia Sinclair, Anne Rutherford, Andrew Metcalf

It was agreed to contribute to the maintenance of the Community Garden and the payment of Public Liability Insurance

Application approved.

Proposed: Martin Holden

Seconded: David Gibbon

Funding request

Lagwyne Hall Committee of Management £30,000.00

Declaration of interest: David Gibbon, David McMillan, Steve Cowley, Sylvia Sinclair.
It was agreed to ring fence funds of £60,000.00 for the extension and improvement of the hall, it was agreed to underwrite the whole project with the monies being refunded if funds were received from other sources to a total of £90,000.00

Application approved.

Proposed: Andrew Metcalf

Seconded: Martin Holden

Funding request

Scotland's Charity Air Ambulance £5000.00

No declaration of interest

It was agreed to make a donation of £1000.00 to fund paramedics for the air ambulance

Application approved.

Proposed: Sylvia Sinclair

Seconded: Anne Rutherford

Funding request

Carsphairn Community Trust £3000.00

Declaration of interest: David McMillan, Steve Cowley, Andrew Metcalf.

It was agreed to contribute to the costs of the Independent Community Survey

Application approved.

Proposed: Anne Rutherford

Seconded: Sylvia Sinclair

Funding request

Education Grant - £250

Declaration of interest: Martin Holden

Applicant had provided supporting evidence of attendance on the course.

Application approved.

Proposed: Anne Rutherford

Seconded: Andrew Metcalf

6. AOB

Secretary's expenses - £200

Secretary had submitted her account for attendance at and preparation for meetings.

Payment approved.

Proposed: Andrew Metcalf

Seconded: Billy McCreath

Public Meeting

Discussion took place on the public meeting on 20th August 2014 with arrangements being made for the mailshot etc.

Date of next meeting

Wednesday 20th August 2014

Signed _____ (Chair)

Date _____