

Carsphairn Renewable Energy Fund Ltd
Meeting of Directors
Lagwyne Hall Tuesday 21st August 2012

Present: Tom Scott (Chair), Billy Mc Creath (Vice Chair), Francis Scott (Secretary/Treasurer), Agnes Holden (Minutes), Margaret Richmond, David McMillian, David Gibbon, Arnold Duggleby, Nick Parry

Apologies: Anne Rutherford

Minutes of last meeting 15th May 2012 approved.
Proposed: Nick Parry *Seconded:* Bill McCreath

Matters Arising:

There were no matters arising

Financial Report

Windy Standard, Wetherhill and the administrative accounts have been amalgamated into one account. £50,000 has been transferred to a high interest account that will mature in January 2013.

Current balance stands at £57,237.76.

Francis Scott is arranging online banking.

SPRUK discussions and Weatherhill agreement

Francis and Tom Scott, Margaret Richmond, Anne Rutherford and the solicitors have met to discuss the new “Minute of agreement” between Scottish Renewables (UK) Ltd and CREFL. On Page 4 Section 4.1 of the agreement, it claims that the pre commissioning payment of £10,397 has been made to CREFL. This money has not been received by CREFL. The money from this fund had initially been held with Hewats but their records show that no pre commissioning payment was made. The 1st payment received was for Weatherhill power output. It was agreed that the “Minute of agreement” should not be signed until further investigation has been made. Stephen Lindsay from SPRUK is looking into it and will report back to CREFL.

There were further concerns about page 6 section 4.8 where the condition to “*discuss with SPRUK in advance how the payments referred to in this Agreement are to be allocated*” appear to have been added. It was agreed that this needed to be reworded.

Grant Application Forms

The proposed change to the wording of the Further Education Great Application to “*A grant of £250 may be awarded once in any 12 month period during your course*” was agreed. It was also agreed that the application would be available on the Carsphairn website.

Community Benefits

In the D&G Council Community Benefits Booklet, the council proposes that there is a 50/50 split of any funds available through wind farms. There is a claim that communities can opt out of this scheme but this has not yet been confirmed by the council. George Prentice has given reassurance that this is the case and that CREFL are “doing the right thing”.

Correspondence

The proposal for the Longburn wind farm and the Newsletter for the South Kyle wind farms were circulated. A request from npower renewables to sign up to their Register of Community Benefits from Renewables was agreed. Francis Scott will register with them. A letter was submitted from the secretary of the Hall Committee flagging the possibility that they may, if other funding is unavailable, be applying for a grant in the future towards the costs of building an extension.

Grant Applications

1. Applicant	Carsphairn Heritage Group
Funding request	Revenue grant for running costs.
Sum requested	£1730.86

Declaration of interest from Agnes Holden

Application approved.

Proposed: Margaret Richmond

Seconded: Billy McCreath

AOB

It was agreed that the sum of £37.50 was to be paid to the Secretary for current administration expenses.

On the agenda of the next meeting there will be an item to discuss the formation of a sub committee to take on the role of discussing funding etc with any proposed new wind farms. Margaret Richmond and Anne Rutherford have taken on this role to date and it is felt that it would be fairer if this role is to be done on a rotational basis.

Date of next meeting Wednesday 14th November 2012 in Lagwyne Hall at 7.30.

Signed _____ (Chair) Date _____