

Carsphairn Renewable Energy Fund Ltd



Minute of meeting of Directors

held in Lagwyne Hall on Tuesday 15 May 2012

Present: Tom Scott (Chair), Frances Scott (Secretary/Treasurer, Arnold Duggleby, David Gibbon, Margaret Richmond, Anne Rutherford, Sylvia Sinclair, David McMillan, Billy McCreath, Nick Parry

Apologies: Agnes Holden

1. Welcome and apologies

Chairman Tom Scott welcomed everyone to the meeting. He intimated that Margaret Richmond had agreed to take the minute. Apologies were received as above.

2. Minute of meeting of 14 February 2012

The minute was approved as an accurate record

Proposed: Anne Rutherford **Seconded:** Billy McCreath

3. Matters Arising

- **Companies House:** Updates have been made regarding the registration of Frances Scott as a Director and Secretary/Treasurer plus change of registered office to Coranbow. Registration been made for e reminders of significant dates and following one such, the Annual Return has been submitted.
- **Constitution:** second draft of constitution was presented

Agreed: to adopt the revised Constitution. Final copy signed by the Chairman, Vice-Chairman & Secretary.

- **November grant applications follow-up:**

Children's Party Committee has still not presented the cheque awarded in November 2011. Agreed to continue to pursue this.

MR

- **Key for Lagwyne Hall:** Lagwyne Hall Committee refused this request as they want to keep to a minimum the number of keys in circulation

Agreed: David Gibbon will undertake to open the hall for CREFL meetings.

DG

4. Financial Report

2012 payment of £10,765.76 has been received from npower renewables for Windy Standard.

- Wetherhill account balance - £63,472.73
- Windy Standard account balance -£23,747.42

It was noted that there is still no progress on the enquiries regarding the Wetherhill pre-commissioning payment. Margaret Richmond will once more attempt to progress this matter

MR

Agreed: Sandy Moffat to be asked to help bring this to a conclusion if MR unsuccessful. **MR**

5. Bank Accounts

Frances Scott had investigated future bank account arrangements as agreed at last meeting. Details of 4 possibilities had been issued to directors prior to the meeting, along with an email from Sandy Moffat giving his views on the subject. There was discussion on which bank to use and possible short term investment of some money.

Agreed:

1. To stay with the Bank of Scotland **FS**
2. To amalgamate our 3 separate Not for Profit accounts into 1 such account (no charges and no interest) **FS**
3. To open a Fixed Term High Interest Deposit investment account (higher rate of interest, no withdrawals allowed during the fixed term). **FS**
4. When the above arrangements completed, to deposit £50,000 in the investment account for a term of 6 months. **FS**

6. Public Meeting

- **Format of the meeting:** as last year.
- **Annual mailshot:** draft copy distributed

Agreed: to the following additions - date of each meeting, how to apply for a grant and approved minutes of meetings also being available on the Community website. Distribution to be as last year. **FS**
FS/MR

7. Correspondence

- **Jean Gibbon** (webmaster for Carsphairn Community website): request for CREFL information for the website. **Action:** see item 6, Mailshot **FS**
- **Carsphairn Community Council:** request for us to nominate a director of CREFL to represent our interests on the CC as a non-voting member. **FS**
Arnold Duggleby volunteered to continue in this post for one more year. Secretary to inform the Community Council
- **Carsphairn Community Council:** request for CREFL to consider becoming the body to hold the Community Garden in trust for the community by taking ownership of it. There was discussion about the possible implications of this. **TS**

Agreed: Secretary to write to the CC chairman, saying we decline to take up this suggestion, as it is felt that doing so would create a conflict of interests for this organisation.

8. Level of Education Grant

The current level of £150 per annum has been unchanged for some years. After discussion it was decided to increase the amount.

Agreed: to raise the amount to £250 per annum

9. Community Benefit Funds

In the interest of keeping CREFL directors informed, reports were presented. These were of meetings which have taken place with energy companies regarding community benefits from proposed windfarms in the area and how these funds might be divided between CC areas. D & G Council's proposal to top slice 50% of any funds awarded was included in the discussion.

It was reported that Eon and Vattenfall will have stands at Carsphairn Show.

Report of chairman of Glenkens Business Association to its AGM was noted

10. Application

| <i>Applicant(s)</i> | <i>Funding request</i> | <i>Total sum requested</i> |
|---|---|----------------------------|
| Carsphairn Pastoral & Horticultural Society | Carsphairn Show Day: funding for Marquee area to act as Show Office and Catering & Hospitality area; two Portaloos for Showfield; financial assistance with printing of main show catalogue | £638.99 |

The application had been received by the latest deadline of 1 May 2012

Declarations of interest from Nick Parry, David Gibbon, David McMillan and Billy McCreath

After discussion it was agreed to award the amount requested

Proposed: Arnold Duggleby **Seconded:** Anne Rutherford **FS**

It was suggested that this cheque be paid from the Windy Standard bank account

Proposed: Margaret Richmond **Seconded:** Anne Rutherford

11. AOB

- **CREFL entry in Glenkens Directory**

Agreed: unnecessary as our fund only applies to Carsphairn Parish

- The secretary requested 2 changes of future meeting dates

Agreed: Tuesday Nov 13 – changed to **Wednesday Nov 14** **FS**

Tuesday Feb 12 – changed to **Wednesday Feb 13**

12. Date of next meeting : Tuesday 21 August 2012

Public Meeting at 7.00 pm, Lagwyne Hall, followed by **FS**

Directors meeting at 7.30 pm

Meeting closed 9.20 pm

Signed _____ (Chair) Date _____

