

Carsphairn Community Council
AGM 30 April 2012

Treasurer's Report

This year, the main financial activity has been on the completion of the Community Garden.

INCOME

Interest:

The Bank of Scotland now pays no interest on Treasurer's accounts. The amount of 39p was made up of 3 payments –

April	19p
May	17p
June	03p

After this, interest payments ceased.

Administrative Grant of £460.50 for 2011 – 2012 was finally received in December 2011. This usually covers stationery and postage expenses, insurance for the volunteers working on the garden, the website subscription, electricity for TV Relay mast and the poppy wreath.

NB

- This year, the stationery and postage were all assigned to the Community Garden, as was the public liability insurance for the garden.
- The TV Relay mast was disconnected during financial year of 2010 – 2011 and so there are no expenses for year 2011 -2012
- Website expenses – we changed host in February and received 3 months free. Expenses will appear in 2012 - 2013

Community Garden:

Grants

3 claims were made to LEADER during the year.

Unfortunately, the final payment of £3916.40 was not received until our accounts had been finalised and this amount will appear in the accounts of 2012 -2013

A grant of £1860 was awarded by CREFL to cover garden maintenance for the next year.

Donations:

Generous donations for the garden were received from individuals in our community and from Knockengoroch CIC, Forrest Estate, Natural Power and e-on.

Loan:

LEADER, like many other funding bodies, requires that invoices be paid by the CC and reclaimed from them. In order for claims to be approved, original invoices, receipts and bank statements must be sent to them for checking.

In August, it became obvious that we had insufficient funds available to pay for materials that were needed to complete the garden. We felt that we wanted to take full advantage of the LEADER grant awarded and so a member of the steering group made the generous offer of an interest-free loan to cover the shortfall. This was accepted.

Full accounts for sources of funding for and expenditure on the Community Garden from 2001 – 2011 are available on request.